

PACHULSKI STANG ZIEHL & JONES LLP  
Jeffrey N. Pomerantz (CA Bar No. 143717)  
John A. Morris (NY Bar No. 2405397)  
Gregory V. Demo (NY Bar No. 5371992)  
Hayley R. Winograd (NY Bar No. 5612569)  
10100 Santa Monica Blvd., 13th Floor  
Los Angeles, CA 90067  
Telephone: (310) 277-6910  
Facsimile: (310) 201-0760  
Email: jpomerantz@pszjlaw.com  
jmorris@pszjlaw.com  
gdemo@pszjlaw.com  
hwino@pszjlaw.com

-and-

HAYWARD PLLC  
Melissa S. Hayward (Texas Bar No. 24044908)  
Zachery Z. Annable (Texas Bar No. 24053075)  
10501 N. Central Expy., Ste. 106  
Dallas, Texas 75231  
Telephone: (972) 755-7100  
Facsimile: (972) 755-7110  
Email: MHayward@HaywardFirm.com  
ZAnnable@HaywardFirm.com

*Counsel for Highland Capital Management, L.P.*

**IN THE UNITED STATES DISTRICT COURT  
FOR THE NORTHERN DISTRICT OF TEXAS  
DALLAS DIVISION**

**HIGHLAND CAPITAL MANAGEMENT, L.P.'S RESPONSE  
TO OBJECTION TO THE BANKRUPTCY COURT REPORT AND  
RECOMMENDATION TO THE DISTRICT COURT ON "RENEWED"  
MOTION TO WITHDRAW THE REFERENCE [BANKR. DOC. NO. 128]**

Highland Capital Management, L.P. (“Highland” or “Defendant”), the defendant in the above-captioned proceeding (the “Action”), hereby files its response (the “Response”) to the *Objection to Bankruptcy Court Report and Recommendation to the District Court on “Renewed” Motion to Withdraw the Reference [Bankr. Doc. No. 128]* [D.I. 3] (the “Objection”) filed by plaintiff The Charitable DAF Fund, L.P. (“DAF”) and plaintiff CLO Holdco, Ltd. (“CLOH”, and together with DAF, the “Plaintiffs”). Highland fully incorporates herein its contemporaneously filed brief (the “Brief”) in response to the Objection and would show unto the Court the following:

**I.        RELIEF REQUESTED<sup>1</sup>**

1.        By this Response, Highland respectfully requests that the Court enter an order overruling the Objection.
2.        Pursuant to Rules 7.1(d) and (h) of the *Local Civil Rules of the United States District Court for the Northern District of Texas, Dallas Division* (the “Local Rules”), the Brief is being filed contemporaneously with this Response and is incorporated herein by reference.

**II.        PRAYER**

WHEREFORE, Highland respectfully requests that the Court (i) overrule the Objection, and (ii) grant such other and further relief as the Court deems just and proper.

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<sup>1</sup> All capitalized terms used but not defined in this Response have the meanings given to them in the Brief.

Dated: March 21, 2023

**PACHULSKI STANG ZIEHL & JONES LLP**

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Los Angeles, CA 90067  
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jmorris@pszjlaw.com  
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-and-

**HAYWARD PLLC**

*/s/ Zachery Z. Annable*

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